

INVESTMENT / RESEARCH PROFESSIONALS

ANDREW P. GRIESINGER
Chief Investment Officer
 BS - Cornell University
Experience: 10 Yrs

DAVID J. D'AMICO, CFA
President
 BS - Bentley College
 MS - Boston College
Experience: 20+ Yrs

JOSEPH B. LUDWIG
Managing Director
 BS, BA - Rutgers University
 MS - Rensselaer Polytechnic Institute
Experience: 20+ Yrs

CHARLES M. TOOLE, CFA
Assistant Vice President
 BS - Worcester Polytechnic Institute
 MS - Northeastern University
Experience: 4 Yrs

DAVID SCHIFFER
Analyst
 BA - University of Massachusetts
Experience: 3 Yrs

SONIA SPIRLING
Analyst
 BS - University of Rochester
 MS - SUNY Brockport
Experience: 2 Yrs

WEALTH PRESERVATION PHILOSOPHY

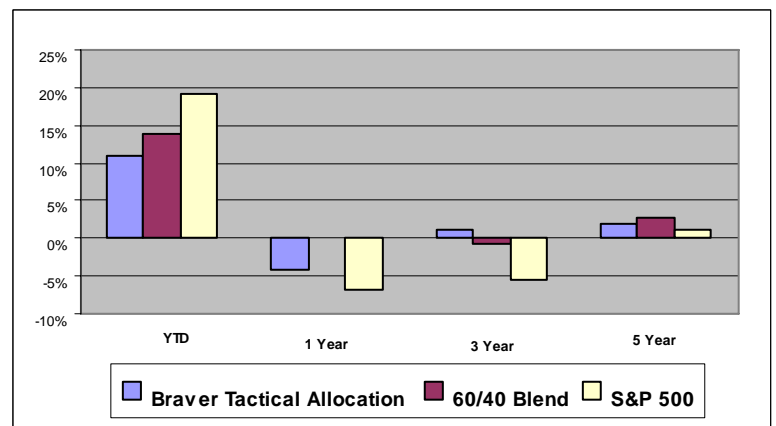
Braver's wealth preservation investment philosophy focuses on risk control. We believe that avoiding major market declines is the single most important factor to long term investment success and risk control. We take a long term strategic view but believe clients can benefit from active, tactical adjustments to preserve capital especially when markets are trending downward. We have proprietary, quantitative investment programs that actively manage portfolios and utilize cash proactively to preserve wealth. This has mitigated downside movements while still capturing a large portion of the upside. Our Wealth Preservation strategies are appropriate for investors who cannot afford nor do not accept the short term risk associated with buy and hold investment strategies, yet still want or need growth in their portfolio. **These programs have two primary objectives: Avoid significant market declines and produce reasonably positive investment returns.** We provide comprehensive wealth management services to individuals and their families, small corporations, charitable organizations and retirement plans.

INVESTMENT OBJECTIVE

A tactical ETF allocation strategy. We construct a balanced investment portfolio with preservation of capital as one of its principal objectives. All accounts are monitored weekly and, based on probabilistic computer models, Braver positions the money in money market, bond and/or equity ETFs. The maximum equity exposure is 75% and the maximum fixed income allocation is 25%. This program was recognized by Forbes.com and rated in the top 10 on a national scale for actively managed ETF strategies for calendar year 2008.

PERFORMANCE SUMMARY September 30, 2009

	Braver Tactical Allocation	60/40 Blend	S&P 500
YTD	10.84%	13.84%	19.27%
1 Year	-4.16%	0.08%	-6.90%
3 Year	1.09%	-0.69%	-5.43%
5 Year	1.92%	2.66%	1.02%

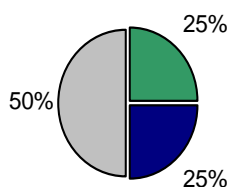


FOR ADDITIONAL INFORMATION PLEASE CONTACT:

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Allocation by Asset Class

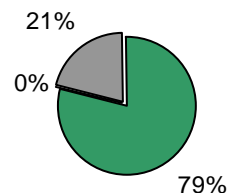
As of December 31, 2007



■ Cash ■ Bonds ■ S&P

Allocation by Asset Class

As of September 30, 2008



■ Cash ■ Bonds ■ S&P

GIPS PERFORMANCE DISCLOSURES

Braver Wealth Management, LLC.
Tactical Allocation Composite
1-January-2004 through 31-December-2008

Year	Total Return (percent)	Benchmark Return (percent)	Number of Portfolios	Internal Dispersion (percent)	Total Composite Assets (\$ Million)	Total Firm Assets (\$ Million)
2004	6.60	7.70	17	0.51	8.2	326.2
2005	0.95	4.40	67	0.50	19.0	334.4
2006	8.59	10.70	57	0.39	19.0	381.6
2007	2.76	5.90	57	0.64	21.1	394.5
2008	-7.07	-26.38	44	1.26	14.4	327.9

Braver Wealth Management, LLC. has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®)

Notes:

1. Braver Wealth Management, LLC. (f/k/a Tandem Financial Services Inc.) is an independent investment management firm established in 1987. The firm manages a variety of equity, fixed income, and balanced portfolios for individuals and institutions. Additional information regarding the firm's policies and procedures for calculating and reporting performance is available upon request.
2. The Tactical Allocation composite uses computer models to allocate assets among money market funds, US bonds, and US equity. The portfolios can have up to 100% in money markets, 75% in US equity, and 25% in US bonds.
3. The benchmark is the Morningstar Balanced Objective Average. The benchmark index is provided by Morningstar, Inc.
4. This composite was created on January 1st, 2004. A complete list and description of firm composites is available upon request.
5. Valuations are computed and performance reported in US dollars.
6. Performance figures are presented before management fees but after all trading expenses.
7. Portfolios in this composite have a fixed fee tiered schedule. The fixed fee is 1.00% on first \$1MM, 0.80% on next \$1.5MM, 0.6% on next \$2.5MM, and 0.40% over \$5MM.
8. Internal dispersion is calculated using the equal-weighted standard deviation of all portfolios that were included in the composite for the entire year.

Past performance is not indicative of future results

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